

Mason Transit Authority 2019 Budgeted Profit & Loss Statement

Revenue

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Fares: Out of County	67,017	65,282	59,251	76,419	68,000	70,000	3%
Fares: Adult Pass	26,135	28,544	21,235	27,388	29,000	29,000	0%
Fares: Reduced Pass	2,530	2,394	2,028	2,615	2,500	2,500	0%
Fares: Youth Pass	1,963	2,003	1,093	1,409	2,100	2,000	-5%
Fares: Vanpool	105,050	73,306	54,332	70,075	75,000	70,000	-7%
Fares: Worker/Driver	188,488	191,824	164,359	211,982	190,000	195,000	3%
Donations Non Volunteer	100	-	-	-	-	-	-
LMTAAA Volunteer Donations	1,267	2,798	1,839	2,372	2,000	2,000	0%
Special Contract Fares - Local Govt	101,631	-	-	-	-	-	-
Sales of Maintenance Services	6,332	5,325	3,294	4,248	5,000	5,000	0%
Rental of Bldgs and Other Property	13,648	10,397	16,330	21,062	17,597	17,597	0%
TCC Event Rental	9,414	30,895	21,341	27,524	30,000	25,000	-17%
TCC Tenant Rental	112,034	139,913	125,875	162,347	135,821	100,630	-26%
Investment Interest Income	16,218	44,156	72,853	93,963	20,000	45,000	125%
Insurance Recoveries	5,166	11,104	36,346	46,877	2,500	2,500	0%
Sales Tax Interest Income	2,518	3,640	3,264	4,209	2,300	2,323	1%
Other Non-Transportation Revenue	6,894	28,561	25,337	32,679	31,000	33,000	6%
T-CC Paver Donations	100	-	-	-	-	-	-
Sales and Use Tax Revenue	4,070,658	4,258,175	3,386,216	4,367,381	3,897,207	3,936,179	1%
WSTIP Safety, Training, Recognition	2,500	2,500	-	-	2,500	2,500	0%
Other Local Cash Grants	-	-	711	916	-	-	-
Operating Grant	2,787,014	2,913,315	2,169,368	2,797,948	3,046,116	3,189,554	5%
Other State Grants	162,780	194,390	169,497	218,609	226,000	113,000	-50%
DSHS TitleIII LMTAAA Volunteer Program	29,398	29,100	28,930	37,313	29,100	29,100	0%
Total Revenue	7,718,855	8,037,622	6,363,499	8,207,336	7,813,741	7,871,883	

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Expenses

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Salaries and Wages	2,760,122	2,749,041	2,244,121	2,894,361	3,324,299	3,035,463	-9%
Salaries and Wages Overtime	67,615	53,634	43,993	56,740	6,050	58,420	866%
Training Wages	1,372	-	-	-	-	-	-
Retroactive Wages	364	-	-	-	-	-	-
Board Stipends	4,620	3,300	2,700	3,482	4,320	4,320	0%
Other Salaries and Wages	102,058	13,297	6,256	8,068	-	-	-
Employer's FICA Expense	261,304	252,638	201,647	260,075	267,346	271,070	1%
PERS Pension Plan	363,409	383,668	326,021	420,487	435,969	489,235	12%
Pension Expense	615	(247,061)	-	-	-	-	-
Medical Insurance	1,017,367	1,081,822	779,924	1,005,909	1,062,885	1,121,664	6%
Dental/Vision Insurance	104,079	97,141	74,096	95,565	101,093	101,691	1%
Life Insurance/LTD	17,524	18,524	15,322	19,762	20,102	20,675	3%
Unemployment Insurance	8,624	22,187	34,336	642	42,500	25,000	-41%
Labor and Industries Insurance	192,858	208,757	169,606	218,750	242,773	313,491	29%
Vacation Pay	212,473	221,470	159,634	205,889	-	218,386	-
Holiday Pay	114,976	121,595	73,379	94,640	132,528	136,120	3%
Sick Leave Pay	114,122	112,793	83,467	107,652	3,107	120,458	3777%
Employer's FMLA Expense	-	-	-	-	-	-	-
Other Paid Absence	27,887	33,962	22,754	29,347	30,461	31,111	2%
Other Fringe Benefits	-	-	-	-	1,500	1,500	0%
Wellness Expense	324	73	1,076	1,387	15,000	5,000	-67%
Uniform Allowance	14,435	14,385	13,340	17,206	16,950	16,800	-1%
Driver Safety Training	-	-	-	-	100	100	0%
Tuition Reimbursement	-	-	-	-	2,500	2,500	0%
Tool Allowance	3,070	2,975	1,400	1,806	2,800	3,000	7%
Phone Allowance	2,110	1,719	200	258	960	-	-100%
Employee Recognition	2,363	3,884	3,690	4,759	6,570	6,980	6%
Publication Fees	4,544	2,773	3,026	3,903	2,400	2,500	4%
Professional and Technical Services	24,188	25,032	112,253	144,779	155,600	6,900	-96%

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Expenses

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Legal Services	56,347	55,523	19,124	24,665	50,400	50,000	-1%
Laundry	3,190	2,982	2,267	2,924	3,200	3,300	3%
Repair/Maintenance by Other	47,751	56,241	73,020	94,178	35,250	69,650	98%
Contract Services	138,912	142,916	137,319	144,614	182,735	117,430	-36%
Security Services	1,432	900	1,689	2,178	1,200	1,700	42%
Drug & Alcohol Testing	5,394	4,792	5,495	7,087	5,496	5,193	-6%
Printing	29,938	27,339	35,474	45,752	27,075	24,375	-10%
Postage	2,864	1,784	1,368	1,764	2,435	2,065	-15%
CDL Testing/DMV Checks	1,539	1,026	1,526	1,646	2,500	3,400	36%
Other Services	4,447	3,938	4,420	5,701	5,375	6,240	16%
Fuel and Lubricants	279,867	331,502	291,858	376,425	336,000	400,250	19%
Tires and Tubes	40,127	38,251	25,691	33,135	40,000	42,000	5%
Incidental Expense	801	6	-	-	250	350	40%
Facility Repair/Maintenance	11,758	13,907	23,367	30,137	32,950	40,100	22%
Operating Supplies	1,483	1,049	1,347	1,738	1,450	2,350	62%
Office Supplies	12,036	8,910	8,299	10,704	11,725	13,925	19%
Shop Supplies	13,308	10,613	9,776	12,609	11,000	13,000	18%
Cleaning/Sanitation Supplies	9,386	8,933	9,120	11,762	9,000	14,100	57%
Safety Training Material & Supply	2,398	1,512	2,071	2,671	2,200	2,010	-9%
Shelter Supplies	515	978	521	672	6,000	6,000	0%
Vehicle Maintenance Parts	221,708	160,233	114,310	147,431	200,000	200,000	0%
Software	1,660	2,113	1,660	2,141	3,850	3,500	-9%
Communications Equipment	26,089	(342)	1,123	1,448	4,000	4,000	0%
IT Equipment	14,652	17,475	6,517	8,405	20,500	15,500	-24%
Small Tools & Equipment	9,371	7,709	2,229	2,628	8,600	13,600	58%
Safety Supplies	2,350	2,297	1,634	2,107	2,450	1,900	-22%
Small Equipment & Furniture	10,276	3,209	5,948	7,671	7,950	12,520	57%
Small Tools Replacement/Repair	-	223	803	1,036	500	500	0%
Water and Sewer	9,184	10,115	8,268	10,664	10,850	11,150	3%

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Expenses

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Mobile Radio Service	20,956	19,932	16,680	21,513	22,577	20,000	-11%
Garbage	6,274	6,957	7,362	9,496	7,650	8,750	14%
Gas	19,198	18,381	16,129	20,802	22,400	23,725	6%
Electric	65,559	59,717	49,605	63,979	66,500	66,500	0%
Telephone Service	20,308	19,334	18,480	23,835	20,090	25,040	25%
Internet Services	4,557	3,305	2,957	3,814	3,650	4,616	26%
Insurance Premium	194,978	238,034	178,880	230,710	238,506	257,587	8%
Taxes	3	750	611	788	-	1,000	-
Property Tax	54	54	54	69	100	100	0%
Veh License/Registration Fee	63	370	9	11	800	800	0%
Leasehold Tax	-	618	141	182	1,000	1,000	0%
Purchased Transportation	1,794	-	-	-	-	-	-
Dues, Memberships, Subscriptions	26,887	32,908	29,368	37,877	32,420	37,148	15%
Travel & Meeting Expense MTA	21,387	18,378	18,099	23,343	30,380	39,400	30%
Travel Expense - VD Program	29,658	35,653	29,357	37,864	42,000	42,000	0%
Conference Registration	7,330	2,330	5,145	6,636	11,355	10,280	-9%
Training / Seminars	6,233	5,725	1,494	1,926	13,450	25,175	87%
Advertising/Promotion Media	26,717	18,139	15,590	20,107	24,150	26,590	10%
Intergovernmental Audit Fees	27,468	26,604	29,411	37,933	29,000	31,000	7%
Other Misc Expenses	6,411	1,303	99,728	128,625	3,950	4,150	5%
Bank Service Charges	711	851	-	-	-	-	-
Credit Card Fees	7,047	6,729	5,576	7,191	7,007	6,800	-3%
Passenger Parking Facilities	16,545	24,062	21,814	28,134	27,200	27,500	1%
Rent - Office	3,600	3,600	3,300	4,256	3,600	4,500	25%
Office Equipment Lease	7,408	7,203	4,721	6,088	7,460	5,050	-32%
Pooled Reserves	-	-	-	-	240,000	120,000	-50%
Total Expenses	6,902,352	6,644,680	5,722,996	7,304,539	7,757,999	7,861,203	
Net Income	\$ 816,503	\$ 1,392,942	\$ 640,503	\$ 902,797	\$ 55,742	\$ 10,680	

Mason Transit Authority 2019 Condensed Profit & Loss Statement

	2016	2017	2018 Projection	2018 Budget	2019 Budget	Notes	% Change in Budget YoY
Operating Revenue (Fares)							
Passenger Fares	\$ 97,645	\$ 98,224	\$ 107,832	\$ 101,600	\$ 103,500	1	2%
WD/VP	293,538	265,129	282,057	265,000	265,000	2	0%
Special Contract	101,631	-	-	-	-		-
	492,814	363,353	389,889	366,600	368,500		1%
Non-Operating Revenue							
Sales Tax	4,073,176	4,261,816	4,371,590	3,899,507	3,938,502	3	1%
Operating Grants	2,787,014	2,913,315	2,797,948	3,046,116	3,189,554	4	5%
Rental Income	135,096	181,205	210,933	183,418	143,227	5	-22%
Investment Income	16,218	44,156	93,963	20,000	45,000	6	125%
Other income	214,537	273,778	343,014	298,100	187,100	7	-37%
	7,226,041	7,674,270	7,817,448	7,447,141	7,503,383		1%
Total Revenue	7,718,855	8,037,623	8,207,337	7,813,741	7,871,883		1%
Expenses							
Wages & Benefits	5,385,066	5,127,618	5,446,143	5,677,315	5,957,985	8	5%
Contracted Services	254,963	254,849	351,664	423,608	207,023	9	-51%
Purchased Transportation	1,794	-	-	-	-		-
Fuel	279,867	331,502	376,425	336,000	400,250	10	19%
Vehicle/Facility Repair & Maintenance	321,344	268,631	304,882	308,200	351,750	11	14%
Insurance Premium	194,978	238,034	230,710	238,506	257,587	12	8%
Intergovernmental - Audit Fees	27,468	26,604	37,933	29,000	31,000	13	7%
Facility Rent and Park & Ride	20,145	27,662	32,390	30,800	32,000	14	4%
Utilities	125,080	117,810	132,588	131,140	139,781	15	7%
Supplies	136,327	93,803	113,109	118,735	129,345	16	9%
Training & Meetings	34,950	26,433	31,905	55,185	74,855	17	36%
Other Operating Expenses	120,369	131,734	246,792	169,512	159,627	18	-6%
Pooled Reserves	-	-	-	240,000	120,000	19	-50%
Total Expense	6,902,351	6,644,680	7,304,541	7,758,001	7,861,203		1%
Net Income (Loss)	\$ 816,504	\$ 1,392,943	\$ 902,796	\$ 55,740	\$ 10,680		-81%