

## Mason Transit Authority 2019 Condensed Profit & Loss Statement

	2016	2017	2018 Projection	2018 Budget	2019 Budget	Notes	% Change in Budget YoY
<b>Operating Revenue (Fares)</b>							
Passenger Fares	\$ 97,645	\$ 98,224	\$ 100,424	\$ 101,600	\$ 103,500	<b>1</b>	2%
WD/VP	293,538	265,129	260,230	265,000	265,000	<b>2</b>	0%
Special Contract	101,631	-	-	-	-		-
	<u>492,814</u>	<u>363,353</u>	<u>360,654</u>	<u>366,600</u>	<u>368,500</u>		1%
<b>Non-Operating Revenue</b>							
Sales Tax	4,073,176	4,261,816	4,335,262	3,899,507	3,938,502	<b>3</b>	1%
Operating Grants	2,787,014	2,913,315	2,470,553	3,046,116	3,189,554	<b>4</b>	5%
Rental Income	135,096	181,205	192,259	183,418	143,227	<b>5</b>	-22%
Investment Income	16,218	44,156	93,963	20,000	45,000	<b>6</b>	125%
Other income	214,537	273,778	307,647	298,100	187,100	<b>7</b>	-37%
	<u>7,226,041</u>	<u>7,674,270</u>	<u>7,399,684</u>	<u>7,447,141</u>	<u>7,503,383</u>		1%
<b>Total Revenue</b>	<u>7,718,855</u>	<u>8,037,623</u>	<u>7,760,338</u>	<u>7,813,741</u>	<u>7,871,883</u>		<b>1%</b>
<b>Expenses</b>							
Wages & Benefits	5,385,066	5,127,618	5,130,935	5,677,315	5,955,705	<b>8</b>	5%
Contracted Services	254,963	254,849	338,976	423,608	207,023	<b>9</b>	-51%
Purchased Transportation	1,794	-	-	-	-		-
Fuel	279,867	331,502	349,937	336,000	400,250	<b>10</b>	19%
Vehicle/Facility Repair & Maintenance	321,344	268,631	285,883	308,200	349,250	<b>11</b>	13%
Insurance Premium	194,978	238,034	205,076	238,506	257,587	<b>12</b>	8%
Intergovernmental - Audit Fees	27,468	26,604	37,933	29,000	31,000	<b>13</b>	7%
Facility Rent and Park & Ride	20,145	27,662	29,953	30,800	32,000	<b>14</b>	4%
Utilities	125,080	117,810	127,512	131,140	139,781	<b>15</b>	7%
Supplies	136,327	93,803	108,464	118,735	129,345	<b>16</b>	9%
Training & Meetings	34,950	26,433	30,996	55,185	74,855	<b>17</b>	36%
Other Operating Expenses	120,369	131,734	242,922	169,512	159,627	<b>18</b>	-6%
Pooled Reserves	-	-	-	240,000	120,000	<b>19</b>	-50%
<b>Total Expense</b>	<u>6,902,351</u>	<u>6,644,680</u>	<u>6,888,587</u>	<u>7,758,001</u>	<u>7,856,423</u>		<b>1%</b>
<b>Net Income (Loss)</b>	<u>\$ 816,504</u>	<u>\$ 1,392,943</u>	<u>\$ 871,751</u>	<u>\$ 55,740</u>	<u>\$ 15,460</u>		<b>-72%</b>



## Notes to the Condensed Profit & Loss Statement

1. Fares are anticipated to remain consistent with 2018, with some minimal growth to be captured in 2019 with the recommendations and changes to routes based upon Nelson Nygaard's service review.
2. While Vanpool has recently seen a decline, we remain optimistic that it will find an opportunity to grow in 19. Worker/Driver fares have remained consistent with 2018's budget and are projected to grow by 3% total in 2018, which was used as the growth factor in the 2019 budget.
3. Assumed a conservative 1% growth rate on sales tax. Excess received over the budgeted amount will be set aside to fund future capital projects.
4. Operating grant revenue is anticipated to increase by roughly 5% due to favorable sales tax equalization infusions, as well as claiming from the new biennium operating grant.
5. The rental income is based upon current fixed leases through the majority of 2019. The 22% budgeted decrease is attributed to the kitchen space at the TCC, since there is no current fixed lessee, and the Telecare contract at the TCC expiring early 2019 with their renewal currently uncertain.
6. The treasury pool investment account continues to grow as well as interest rates. Budgeted amount for 2019 remained conservative, as interest rates may fluctuate.
7. The Regional Mobility Grant will come to term mid-2019, resulting in the 37% budgeted decrease from last year's budget.
8. Salary and wages have factored in all department union contracts based on their wage matrices. Non-represented employees will expect a 2.25% increase based on the prior year's CPI as of August. Medical insurance has been quoted to increase by 3.3%, while dental is expected to remain about the same with a 3% decrease in vision insurance cost.
9. The two largest components being factored into the budgeted decrease are the Nelson Nygaard service review having been completed by 2019, and the termination of the Hood Canal IT support contract.
10. Fuel is projected to be over budget in 2018. To combat this issue from arising in 2019, a roughly 20% increase in the budget was made. The new cutaways we will be receiving in 2018 will also be ran off of unleaded fuel rather than diesel, which will cost more as diesel is less expensive.
11. Large repairs are anticipated in 2019 as our fleet continues to age.
12. Insurance is quoted to increase by 8%.
13. Audit fees were quoted to increase by 7%.
14. These costs will remain budgeted through 2019 in case the new Belfair office has not been fully constructed and put into use.
15. Utilities are anticipated to increase by 7% as we continue to upgrade our information system infrastructure.
16. TCC supplies are expected to increase from 2018 as the building ages and events remaining consistent. Additional tools and equipment are required for building maintenance and upgrading our information system infrastructure.
17. Trainings and meetings have increased from prior year as we continue to provide learning opportunities to each of our teams. Each department head reviewed their team's anticipated meetings and trainings to ensure that those that need additional training to achieve success within the agency will be provided the opportunity.
18. Operating expenses are anticipated to decrease. The high projection for 2018 is due to the bus pullout being lumped into an other operating expense account.
19. To remain conservative, we estimate \$120k excess sales tax revenue over the 2019 budgeted amount to set aside for capital projects.

## Mason Transit Authority 2019 Budgeted Profit & Loss Statement

### Revenue

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Fares: Out of County	67,017	65,282	54,603	70,424	68,000	70,000	3%
Fares: Adult Pass	26,135	28,544	20,311	26,196	29,000	29,000	0%
Fares: Reduced Pass	2,530	2,394	1,911	2,464	2,500	2,500	0%
Fares: Youth Pass	1,963	2,003	1,039	1,340	2,100	2,000	-5%
Fares: Vanpool	105,050	73,306	49,262	63,536	75,000	70,000	-7%
Fares: Worker/Driver	188,488	191,824	152,505	196,693	190,000	195,000	3%
Donations Non Volunteer	100	-	-	-	-	-	-
LMTAAA Volunteer Donations	1,267	2,798	1,589	2,049	2,000	2,000	0%
Special Contract Fares - Local Govt	101,631	-	-	-	-	-	-
Sales of Maintenance Services	6,332	5,325	3,014	3,887	5,000	5,000	0%
Rental of Bldgs and Other Property	13,648	10,397	15,064	19,429	17,597	17,597	0%
TCC Event Rental	9,414	30,895	18,831	24,287	30,000	25,000	-17%
TCC Tenant Rental	112,034	139,913	115,172	148,544	135,821	100,630	-26%
Investment Interest Income	16,218	44,156	72,853	93,963	20,000	45,000	125%
Insurance Recoveries	5,166	11,104	28,608	36,898	2,500	2,500	0%
Sales Tax Interest Income	2,518	3,640	3,264	4,209	2,300	2,323	1%
Other Non-Transportation Revenue	6,894	28,561	25,016	32,265	31,000	33,000	6%
T-CC Paver Donations	100	-	-	-	-	-	-
Sales and Use Tax Revenue	4,070,658	4,258,175	3,358,049	4,331,053	3,897,207	3,936,179	1%
WSTIP Safety, Training, Recognition	2,500	2,500	-	-	2,500	2,500	0%
Other Local Cash Grants	-	-	711	916	-	-	-
Operating Grant	2,787,014	2,913,315	1,915,525	2,470,553	3,046,116	3,189,554	5%
Other State Grants	162,780	194,390	150,664	194,319	226,000	113,000	-50%
DSHS TitleIII LMTAAA Volunteer Program	29,398	29,100	28,930	37,313	29,100	29,100	0%
<b>Total Revenue</b>	<b>7,718,855</b>	<b>8,037,622</b>	<b>6,016,921</b>	<b>7,760,338</b>	<b>7,813,741</b>	<b>7,871,883</b>	

## Mason Transit Authority 2019 Budgeted Profit & Loss Statement

### Expenses

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Salaries and Wages	2,760,122	2,749,041	2,131,231	2,748,761	3,324,299	3,035,462	-9%
Salaries and Wages Overtime	67,615	53,634	39,411	50,830	6,050	56,411	832%
Training Wages	1,372	-	-	-	-	-	-
Retroactive Wages	364	-	-	-	-	-	-
Board Stipends	4,620	3,300	2,700	3,482	4,320	4,320	0%
Other Salaries and Wages	102,058	13,297	5,923	7,639	-	-	-
Employer's FICA Expense	261,304	252,638	191,989	247,619	267,346	271,071	1%
PERS Pension Plan	363,409	383,668	309,929	399,732	435,969	488,962	12%
Pension Expense	615	(247,061)	-	-	-	-	-
Medical Insurance	1,017,367	1,081,822	706,240	910,874	1,062,885	1,121,664	6%
Dental /Vision Insurance	104,079	97,141	67,176	86,641	101,093	101,691	1%
Life Insurance/LTD	17,524	18,524	13,893	17,918	20,102	20,675	3%
Unemployment Insurance	8,624	22,187	33,219	642	42,500	25,000	-41%
Labor and Industries Insurance	192,858	208,757	161,071	207,741	242,773	313,492	29%
Vacation Pay	212,473	221,470	155,837	200,991	-	218,386	-
Holiday Pay	114,976	121,595	73,379	94,640	132,528	136,120	3%
Sick Leave Pay	114,122	112,793	78,598	101,372	3,107	120,458	3777%
Employer's FMLA Expense	-	-	-	-	-	-	-
Other Paid Absence	27,887	33,962	22,754	29,347	30,461	31,112	2%
Other Fringe Benefits	-	-	-	-	1,500	1,500	0%
Wellness Expense	324	73	1,076	1,387	15,000	5,000	-67%
Uniform Allowance	14,435	14,385	11,736	15,137	16,950	16,800	-1%
Driver Safety Training	-	-	-	-	100	100	0%
Tuition Reimbursement	-	-	-	-	2,500	2,500	0%
Tool Allowance	3,070	2,975	1,400	1,806	2,800	3,000	7%
Phone Allowance	2,110	1,719	200	258	960	-	-100%
Employee Recognition	2,363	3,884	3,690	4,759	6,570	6,980	6%
Publication Fees	4,544	2,773	2,387	3,079	2,400	2,500	4%
Professional and Technical Services	24,188	25,032	112,253	144,779	155,600	6,900	-96%

## Mason Transit Authority 2019 Budgeted Profit & Loss Statement

### Expenses

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Legal Services	56,347	55,523	18,483	23,839	50,400	50,000	-1%
Laundry	3,190	2,982	2,173	2,803	3,200	3,300	3%
Repair/Maintenance by Other	47,751	56,241	71,537	92,265	35,250	67,150	90%
Contract Services	138,912	142,916	125,994	133,764	182,735	117,430	-36%
Security Services	1,432	900	1,638	2,113	1,200	1,700	42%
Drug & Alcohol Testing	5,394	4,792	5,495	7,087	5,496	5,193	-6%
Printing	29,938	27,339	33,788	43,578	27,075	24,375	-10%
Postage	2,864	1,784	1,368	1,764	2,435	2,065	-15%
CDL Testing/DMV Checks	1,539	1,026	776	678	2,500	3,400	36%
Other Services	4,447	3,938	4,080	5,262	5,375	6,240	16%
Fuel and Lubricants	279,867	331,502	271,321	349,937	336,000	400,250	19%
Tires and Tubes	40,127	38,251	23,321	30,078	40,000	42,000	5%
Incidental Expense	801	6	-	-	250	350	40%
Facility Repair/Maintenance	11,758	13,907	23,118	29,816	32,950	40,100	22%
Operating Supplies	1,483	1,049	846	1,091	1,450	2,350	62%
Office Supplies	12,036	8,910	7,939	10,239	11,725	13,925	19%
Shop Supplies	13,308	10,613	9,455	12,195	11,000	13,000	18%
Cleaning/Sanitation Supplies	9,386	8,933	8,794	11,343	9,000	14,100	57%
Safety Training Material & Supply	2,398	1,512	2,071	2,671	2,200	2,010	-9%
Shelter Supplies	515	978	521	672	6,000	6,000	0%
Vehicle Maintenance Parts	221,708	160,233	103,682	133,724	200,000	200,000	0%
Software	1,660	2,113	1,660	2,141	3,850	3,500	-9%
Communications Equipment	26,089	(342)	1,123	1,448	4,000	4,000	0%
IT Equipment	14,652	17,475	6,109	7,880	20,500	15,500	-24%
Small Tools & Equipment	9,371	7,709	2,229	2,628	8,600	13,600	58%
Safety Supplies	2,350	2,297	1,634	2,107	2,450	1,900	-22%
Small Equipment & Furniture	10,276	3,209	5,948	7,671	7,950	12,520	57%
Small Tools Replacement/Repair	-	223	803	1,036	500	500	0%
Water and Sewer	9,184	10,115	8,268	10,664	10,850	11,150	3%

## Mason Transit Authority 2019 Budgeted Profit & Loss Statement

### Expenses

Account	2016	2017	2018 YTD	2018 Projection	2018 Budget	2019 Budget	% Variance 2018 & 2019 Budget
Mobile Radio Service	20,956	19,932	16,680	21,513	22,577	20,000	-11%
Garbage	6,274	6,957	7,362	9,496	7,650	8,750	14%
Gas	19,198	18,381	15,976	20,605	22,400	23,725	6%
Electric	65,559	59,717	46,944	60,546	66,500	66,500	0%
Telephone Service	20,308	19,334	17,490	22,558	20,090	25,040	25%
Internet Services	4,557	3,305	2,824	3,643	3,650	4,616	26%
Insurance Premium	194,978	238,034	159,004	205,076	238,506	257,587	8%
Taxes	3	750	611	788	-	1,000	-
Property Tax	54	54	54	69	100	100	0%
Veh License/Registration Fee	63	370	9	11	800	800	0%
Leasehold Tax	-	618	141	182	1,000	1,000	0%
Purchased Transportation	1,794	-	-	-	-	-	-
Dues, Memberships, Subscriptions	26,887	32,908	28,012	36,129	32,420	37,148	15%
Travel & Meeting Expense MTA	21,387	18,378	17,569	22,660	30,380	39,400	30%
Travel Expense - VD Program	29,658	35,653	29,357	37,864	42,000	42,000	0%
Conference Registration	7,330	2,330	5,095	6,571	11,355	10,280	-9%
Training / Seminars	6,233	5,725	1,369	1,765	13,450	25,175	87%
Advertising/Promotion Media	26,717	18,139	15,590	20,107	24,150	26,590	10%
Intergovernmental Audit Fees	27,468	26,604	29,411	37,933	29,000	31,000	7%
Other Misc Expenses	6,411	1,303	99,529	128,367	3,950	4,150	5%
Bank Service Charges	711	851	-	-	-	-	-
Credit Card Fees	7,047	6,729	5,221	6,733	7,007	6,800	-3%
Passenger Parking Facilities	16,545	24,062	20,224	26,083	27,200	27,500	1%
Rent - Office	3,600	3,600	3,000	3,869	3,600	4,500	25%
Office Equipment Lease	7,408	7,203	4,721	6,088	7,460	5,050	-32%
Pooled Reserves	-	-	-	-	240,000	120,000	-50%
<b>Total Expenses</b>	<b>6,902,352</b>	<b>6,644,680</b>	<b>5,396,459</b>	<b>6,888,584</b>	<b>7,757,999</b>	<b>7,856,423</b>	
<b>Net Income</b>	<b>\$ 816,503</b>	<b>\$ 1,392,942</b>	<b>\$ 620,462</b>	<b>\$ 871,754</b>	<b>\$ 55,742</b>	<b>\$ 15,460</b>	