

# Mason Transit Authority

## 2015 Preliminary Operating Budget

Draft #1 November 2014

	<u>2015 Budget</u>	<u>2014 Budget</u>	<u>Notes</u>	<u>Current Year % Change</u>	<u>2014 Year-end Projection</u>
<b>REVENUE</b>					
Passenger Fares	\$104,500	\$112,700		-7.3%	\$98,980
PSNS Worker/Driver & Vanpool Fares	394,600	380,000		3.8%	396,170
Special Contract Fares - Local Govt.	83,000	83,000		0.0%	160,810
<b>Total Operating Revenue (Fares)</b>	<b>\$582,100</b>	<b>\$575,700</b>	<b>(1)</b>	<b>1.1%</b>	<b>655,960</b>
Sales Tax	3,440,000	3,200,000	<b>(2)</b>	7.5%	3,394,240
Operating Grants	2,442,210	2,397,932	<b>(3)</b>	1.8%	2,368,835
Rental Income	135,110	17,900	<b>(4)</b>	654.8%	18,110
Investment Income	6,200	8,300	<b>(5)</b>	-25.3%	6,310
Other Non-operating Revenue	48,500	45,225	<b>(6)</b>	7.2%	97,240
<b>Total Revenue</b>	<b>\$6,654,120</b>	<b>\$6,245,057</b>		<b>7%</b>	<b>\$6,540,695</b>
<b>EXPENSES</b>					
Wages and Benefits	\$5,042,990	\$4,527,005	<b>(7)</b>	<b>11.40%</b>	\$4,420,735
Contracted services	185,410	167,904	<b>(8)</b>	<b>10.43%</b>	153,060
Purchased Transportation	65,200	114,000	<b>(9)</b>	<b>-42.81%</b>	78,970
Fuel	453,000	489,714	<b>(10)</b>	<b>-7.50%</b>	485,510
Vehicle/Facility Repair & Maintenance	162,790	225,916	<b>(11)</b>	<b>-27.94%</b>	156,970
Insurance	202,000	174,283	<b>(8)</b>	<b>15.90%</b>	174,280
Intergovernmental - Audit Fees	17,850	17,000	<b>(12)</b>	<b>5.00%</b>	29,550
Rent - Park and Ride	6,030	6,025		<b>0.08%</b>	6,030
Utilities	109,250	96,391	<b>(8)</b>	<b>13.34%</b>	82,030
Supplies	252,240	106,265	<b>(8)</b>	<b>137.37%</b>	170,500
Training & Meetings	62,260	82,523	<b>(11)</b>	<b>-24.55%</b>	59,810
CTAA Loan Interest	-	34,750	<b>(13)</b>	<b>-100.00%</b>	27,930
Other operating expenses	136,860	122,676	<b>(8)</b>	<b>11.56%</b>	57,400
<b>Total OPERATING EXPENSES</b>	<b>\$6,695,880</b>	<b>\$6,164,452</b>		<b>8.62%</b>	<b>\$5,902,775</b>
<b>Net Income (Loss) from Operations</b>	<b>(\$41,760)</b>	<b>\$80,605</b>			<b>\$637,920</b>

### Transit - Community Center Start-Up Costs

(Included in 2015 Budget amounts above)

IT Equipment and Software	\$61,910
Furnishings and Minor Equipment	40,200
	<u>\$102,110</u>
Grant Revenue	\$6,250
Cash Reserves	95,860
	<u>\$102,110</u>

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### Comparision of 2015 vs 2014 Budget

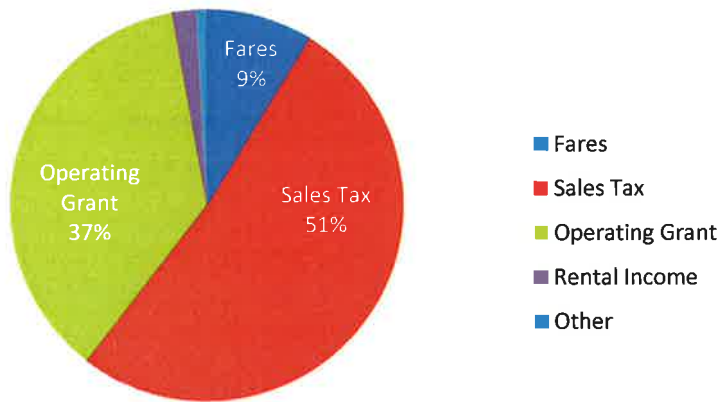
<b>(1)</b>	Fare revenue growth anticipated in the 2014 budget did not fully materialize, but increase in Vanpool and Worker-Driver programs, and new service is anticipated; Skokomish Pilot Project continues to be funded by tribal resources.
<b>(2)</b>	Sales tax revenue for 2014 has seen significant growth with revenue collection at \$2.25 million as of 10.31.2014 (for the period Jan. - Aug.; 8 months), which is 9.6% above the 2014 budget for that timeframe.
<b>(3)</b>	A slight increase in Operating grant funding is anticipated.
<b>(4)</b>	Rental income is expected to increase with the opening of the T-CC, slated for the first quarter of 2015.
<b>(5)</b>	Investment income reflects continued minimal interest rates, which are not expected to change greatly in 2015.
<b>(6)</b>	One of the larger items in this category, Maintenance Services (filter cleaning, etc.), is projected to increase by 12% in 2015, but a 2014 revenue source - T-CC Paver donations - is expected to decrease.
<b>(7)</b>	<p>The Wages and Benefits increase is due to a variety of factors:</p> <ul style="list-style-type: none"> <li>• An increase in the PERS rate from 9.21% to 11% as of 7/1/2015</li> <li>• A 5% increase in medical benefit and vision care premiums</li> <li>• A 8% increase in dental premiums</li> <li>• A 4.25 increase in FTE's -- 0.75 FTE Safety &amp; Training Coordinator, 1.4 FTE additional drivers to cover increased service, 1.10 FTE Customer Service Reps and 1.0 FTE Administrative Assistant for the T-CC</li> <li>• Completely closing the remaining wage gap for non-exempt employees (\$77,180)</li> <li>• Closing 50% of the wage gap for exempt employees (\$35,380)</li> <li>• Performance-based pay incentives of 2.5% (\$79,450)</li> </ul>
<b>(8)</b>	2015 Budget incorporates approximately 3/4 of a year operating expenses for the T-CC, including 10 months of utilities payments and 9 months of contracted custodial services.
<b>(9)</b>	The decrease in this line item is because of a reduction in service provided by the School District. They will be providing three (3) trips per school day in 2015 rather than 4; this will result in fewer hours and mileage. There will be a renegotiated MOU in place that includes a mileage rate reduction.
<b>(10)</b>	Reflects projected market conditions.
<b>(11)</b>	Significant investment in these areas over the last three years has brought assets up to a state of good repair and training to be current, allowing reduced spending in 2015.
<b>(12)</b>	Washington State Auditor's Office rate increase.
<b>(13)</b>	Johns Prairie property loan retired as of 10/31/2014.

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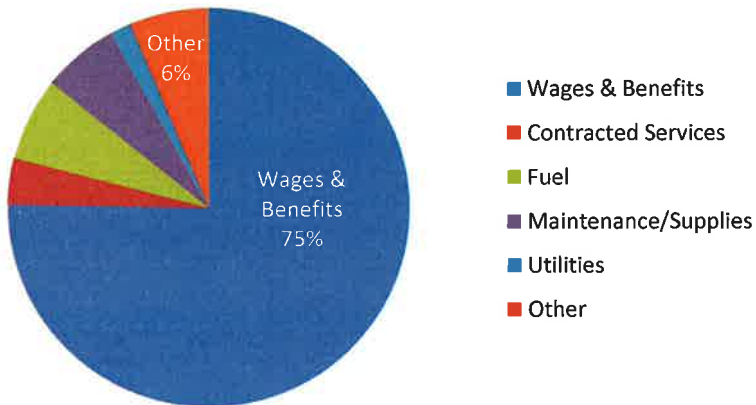
## 2015 Preliminary Operating Budget

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### 2015 Projected Revenues



### 2015 Projected Expenditures



**Mason Transit Authority**  
 2015 Preliminary Capital Budget  
 November 18, 2014

Project	Budget	Grants	MTA Funding	Purpose
Bus Shelters	(1) 150,000	120,000	30,000	Replace bus shelters
Transit-Community Center	(2) 1,626,470	1,475,000	151,470	T-CC construction project
2 Minibuses	(1) 312,241	217,793	94,448	Purchases ADA accessible minibuses for general public deviated fixed routes and DAR
AngelTrax Cameras	32,000		32,000	Phase 2 - Installation of cameras on buses and minibuses
Voice Recording System	(3) 30,000		30,000	Install voice recording system on phones
Air compressor swap	(1) 5,000		5,000	Better quality air compressor available
Generator hookup	(1) 5,000		5,000	Provide back up power
Floor Scrubber	(1) 7,500		7,500	Reduce cleaning time
Roofing repairs	46,340		46,340	Repair leaks
IT Items	26,000		26,000	Network Area Storage @ \$15,000; Bldg 2 Switch @\$5,600; Video Server Upgrade for security cameras @ \$5,400
Upgrade Lighting to LED	30,000		30,000	possible grant funding -- PUD?
Parking lot mtnc.	10,000		10,000	Bus lot striping and sealing
Septic Evaluation	5,000		5,000	
Pressure Washer, Tank and trailer for shelter cleaning	5,000		5,000	
Paint WD bus	6,500		6,500	
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 2,297,051</b>	<b>\$ 1,812,793</b>	<b>\$ 484,258</b>	

Unspent 2014 capital project funds (estimate)

\$ 271,448

- (1) Carry-forward from 2014.
- (2) This amount reflects only the portion of the project that is funded by the Ladder's of Opportunity Grant. The 2014 carry-forward portion of the GCB 1292 grant will be reported to the Board in Jan/Feb 2015.
- (3) Project carried-forward from 2014 at a reduced cost.